SFDR
ARTICLES 3, 4 AND 5
Website disclosure

Infra4Be Management S.A

Legal entity identifier: 0697.646.368

Version December 2023

1. INTRODUCTION

Infra4Be Management SA (**I4B**) is registered with the FSMA as a small-scale alternative investment fund manager, and therefore qualifies as a "financial market participant" pursuant to Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the **SFDR**). Under the SFDR, financial market participants are required to publish information on their website, including on their policies on the integration of sustainability risks in their investment decision-making process and on how they consider principal adverse impacts of investment decisions on sustainability factors.

I4B acknowledges the importance of environmental, social and governance (**ESG**) issues as a guiding principle to responsible investing. Sustainable investment is important in its decision-making processes.

In this document, the following definitions apply, in accordance with the SFDR:

"**Sustainability risk**" means an environmental, social or management situation or condition which, if it occurs, could cause an actual or potential material negative effect on the value of the investment.

"**Sustainability factors**" mean environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

2. SUSTAINABILITY RISKS INTEGRATION (ART. 3 SFDR)

As at the date hereof, I4B's investment scope is dedicated to Belgian infrastructure projects, with a focus on the following sectors: (i) energy transition (e.g. onshore wind, solar, offshore wind, biomass, waste to energy plants, energy storage, heating networks, hydrogen, energy efficiencies or water treatment); (ii) digital transition (e.g. fibre optic & broadband networks, telecom towers, private mobile networks, data centers, submarine networks, smart cities infrastructure), (iii) transport and mobility (e.g. road related works including cycling lanes bus/tram depots, rail, light rail, airports and ports) and (iv) social (e.g. public buildings, hospitals, universities, schools, prisons, psychiatric centres, care homes and healthcare equipment);

The sustainability risks may differ depending on the sectors in which I4B is investing. Potentially relevant risks may include environmental risks such as climate change risks, comprising both physical risks (i.e. risks arising from the physical effects of climate change) as well as transitional risks (i.e. arising from the transition to a low-carbon and climate-resilient economy, which include amongst others policy risks, legal risks, reputational risks, etc.). Other relevant risks are risks relating to energy consumption, GHG emissions, pollution, waste management, etc. Social risks may arise in respect of health and safety, labour standards, social inequality, etc. Governance risks may include in relation to stakeholder engagement, legal and regulatory factors, etc.

All potential investments made by I4B are subject to risk assessments, which may concern all or any of the sustainability risks described above. I4B cannot exclude that other risks will be included in the risk management process in the future.

In the event I4B concludes that a potential investment entails material sustainability risks and hence could cause a material negative impact on the value of its investment, it will assess this and may decide to not pursue the investment. I4B's risk assessments shall be updated if and when necessary, during the lifetime of the investment.

3. PRINCIPAL ADVERSE SUSTAINABILITY IMPACTS STATEMENT (ART. 4 SFDR)

Financial market participants are required under the SFDR to disclose whether they consider principal adverse impacts of their investment decisions on sustainability factors and if this is the case, to disclose a statement on their due diligence policies regarding those impacts.

Principal adverse sustainability impacts should be understood as impacts of investment decisions that result in negative effects on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

It is I4B's considers principal adverse impacts of its investment decisions on sustainability factors.

4. INTEGRATION OF ESG RISKS IN THE REMUNERATION POLICY (ART. 5 SFDR)

Pursuant to the SFDR, I4B is required to explain how its remuneration policy is consistent with the integration of sustainability risks.

I4B's remuneration policy provides that remuneration must be consistent with sound and effective risk management. Individual performance is assessed whereby sustainability, ethical, human, environmental, social and governance factors (including I4B's own policies and procedures relating to sustainability risks) are also taken into account.